

Market today: Keep balance

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- Supply pressure tends to decrease after 3 sessions of hesitation. This signal can help the market extend its recovery, but it will be limited and depends on the status of the supporting cash flow.
- If the supporting cash flow is still low, there is still a risk of weakening again after the recovery period.

After the indecisive state at the end of September, market kept be cautious and hesitant as it entered the early trading session of October. Market attempted to rally during the session, but in general cash flow remained cautious and retreated during the afternoon session. VN Index gained 1.1 points (+0.1%) to close at 1,155.25. Matching liquidity decreased with 465.5 million shares matched on HOSE.

VN30 group gained 0.87 points (+0.08%) and closed at 1,167.13 points. In the group, 16 stocks remain in green such as GVR (+4.6%), VRE (+2.9%), VNM (+1.9%), MSN (+1.4%), POW (+1.3%) ... Meanwhile, there were 12 losers like TPB (-2%), TCB (-1.5%), GAS (-1.5%), HDB (-1.4%), MWG (-1.3%) ...

Given the indecisive state of the market, the divergence is still quite clear with many stocks alternately rising and falling. Seafood, Chemical, Construction - Building materials, Textile group... were the top outstanding developments in the session. On the contrary, Banking and Retail had poor performance and restrained the general market.

Foreign investors returned to net buying on HOSE with a value of VND176.8 billion. In particular, they bought a lot in SSI (+83.9 billion), DXG (+49.8 billion), DGC (+44.1 billion), VRE (+40.5 billion), VNM (+28.4 billion) ... On the other hand, they sold heavily in VPB (-33.7 billion), VIC (-22.8 billion), VCI (-17.6 billion), GMD (-16 billion), FUEVFVND (-12.5 billion) ...

Market continues to be in an exploratory state in the 1,150-1,163 range. The star candlestick signal with reduced liquidity shows that the state of supply and demand exploration is still unclear. However, it can be seen that the supply pressure tends to decrease after 3 sessions of hesitation. This signal can help the market extend its recovery, but the level of recovery will be limited and depends on the status of the supporting cash flow. If the supporting cash flow is still low, there is still a risk that it will weaken again after the recovery period. Therefore, investors should continue to monitor the supply and demand situation and evaluate the market situation. In addition, it is also necessary to consider the market's ability to recover in the near future in order to restructure the portfolio in a way that minimizes risk.

Analyst Pin-board**SCS – Q3-2023 Preview: Profit is forecasted to be flat compared to the previous quarter**

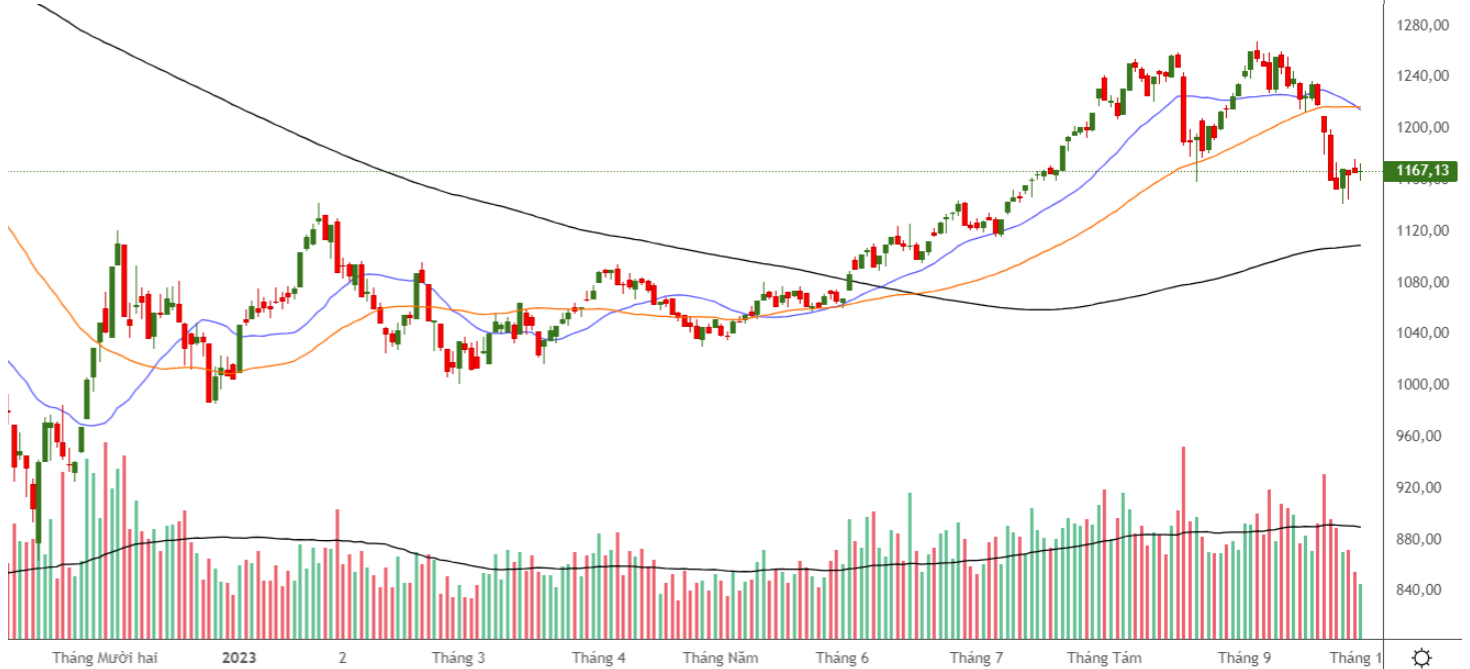
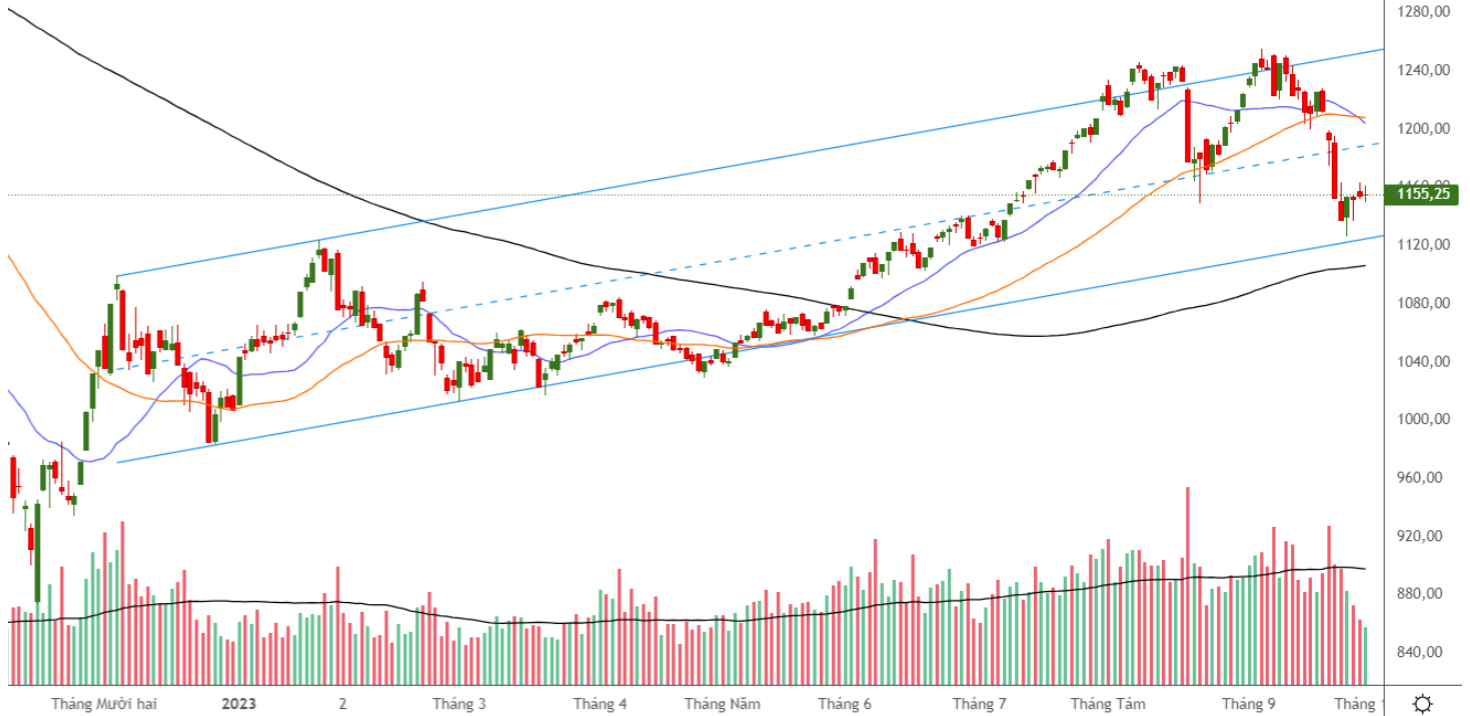
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“Keep balance”

Technical Analyst Recommendations

The market continues to probe with Star candles and reduced liquidity. It can be seen that supply pressure tends to decrease after 3 sessions of hesitation. This signal can help the market extend its recovery, but the level of recovery will be limited and depends on the status of supporting cash flow. If the supporting cash flow is still low, the risk of weakening again after the recovery is still present. Therefore, investors still need to observe supply and demand developments and evaluate the market state. In addition, it is also necessary to consider the market's ability to recover in the near future to restructure the portfolio in a way that minimizes risks.



VIETNAM

Date	Events
02/10/2023	Publication of PMI (Purchasing Managers Index)
16/10/2023	Announcement of VN Diamond basket
19/10/2023	Expiry date of VN30F2310 futures contract
20/10/2023	Deadline for publication of financial statements Q3/2023
27/10/2023	Completion date of restructuring VN Diamond portfolio

WORLDWIDE

Date	Countries	Events
02/10/2023	U.S	Publication of PMI (Purchasing Managers Index)
02/10/2023	U.S	Fed Chair Powell Speaks
03/10/2023	U.S	JOLTS Job Openings
04/10/2023	U.S	Crude Oil Inventories
05/10/2023	U.S	Natural Gas Storage
06/10/2023	U.S	Unemployment Rate
11/10/2023	U.S	Core PPI m/m, y/y
12/10/2023	U.S	Crude Oil Inventories
12/10/2023	U.S	Natural Gas Storage
12/10/2023	U.S	Core CPI m/m
12/10/2023	U.S	FOMC Meeting Minutes
13/10/2023	U.S	Federal Budget Balance
17/10/2023	China	Industrial Production y/y
17/10/2023	China	Retail Sales m/m, y/y
18/10/2023	U.S	Crude Oil Inventories
18/10/2023	U.K	CPI y/y
19/10/2023	U.S	Natural Gas Storage
25/10/2023	U.S	Crude Oil Inventories
26/10/2023	U.S	Natural Gas Storage
26/10/2023	U.S	Advance GDP
26/10/2023	EU	Monetary Policy Statement
27/10/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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